

## **The Explanation on the Agenda of The Annual General Meeting of Shareholders of PT Bank China Construction Bank Indonesia Tbk**

In accordance with the plan of the Annual General Meeting of Shareholders ("**the AGMS**") of PT Bank China Construction Bank Indonesia Tbk ("**the Company**") that will be held on 7 June 2024;

with reference to Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 concerning "Planning and Organizing General Meetings of Shareholders of Public Companies" and OJK Regulation No. 16 /POJK.04/2020 concerning "Electronic Implementation of General Meetings of Shareholders of Public Companies", the Company will conduct the Meeting in a 'hybrid' manner, namely 'offline' with a limitation on the number of physical presences based on the first in first served method and 'online' via the eASY.KSEI application;

the Company hereby submit the explanation on the agenda of the AGMS as follows:

### **First Agenda**

**Approval of the Company's Annual Report, including Board of Commissioners Supervisory Task Report regarding the condition and running of the Company for the 2023 financial year and the Company's Annual Financial Report 2023 which has been audited by a Public Accountant.**

#### **Explanation:**

The Company Annual Report, among others, consists of the Financial Statements of 2023 and the Supervisory Duty Report by Board of Commissioners. In this Agenda, the Company propose that the AGMS to approve Annual Report, including the Financial Statement which consist of the Balance and the Profit and Loss Statement of the Company, the Supervisory Duty Report of Board of Commissioners, and to grant full release and discharge (*acquit et de charge*) to all members of Board of Directors and Board of Commissioners of the Company for their management and supervisory actions during the fiscal year 2023, to the extent that such action of matters fully and fairly disclosed in the Financial Statement and does not violate the law or constitute fraud.

The Company Financial Statement for 2023 is downloadable from the Company's website (idn.ccb.com)

### **Second Agenda**

**The Decision to use the Company profit for fiscal year 2023.**

#### **Explanation:**

The Company propose to the AGMS to decide the use of Company net profit of 2023, for: (1) mandatory reserved funds in accordance to the Company Law, and (2) the remaining funds retained earnings.

The Company propose to the AGMS to decide the use of net profit of 2023 in the amount of IDR 241,290,965,341 (two hundred forty one billion two hundred ninety million nine hundred sixty five thousand three hundred forty one rupiah) as follows:

1. In the amount of IDR 500,000,000 (five hundred million rupiah) will be used as the obligatory reserved funds in accordance to the Company Law;

2. The remaining funds in the amount of IDR 240,790,965,341 (two hundred forty billion seven hundred ninety million nine hundred sixty five thousand three hundred and forty one rupiah) will be used as retained earnings in order to strengthen the Company's capital structure.

### **Third Agenda**

**The approval of appointment the members of Board of Directors and Board of Commissioners of the Company.**

Explanation:

Whereas That the term of office of all members of Board of Directors and Board of Commissioners of the Company will end at the closing of this Meeting, therefore it is proposed to the Meeting to give approval for the appointment of members of Board of Directors and members of Board of Commissioners of the Company for a term of office starting from the closing of this Meeting until the closing of The Company's Annual General Meeting of Shareholders for the 2028 financial year (two thousand twenty eight).

### **Fourth Agenda**

**The attorney to Board of Commissioners to determine the salaries, allowances and bonuses for members of Board of Directors for fiscal year 2024.**

Explanation:

The Company propose to the AGMS to approve the attorney to Board of Commissioners, by considering proposal and recommendation from the Remuneration and Nomination Committee, to determine the salaries, allowances and bonuses of the members of Board of Directors for the fiscal year 2024, through Board of Commissioners' meeting.

### **Fifth Agenda**

**The attorney to the Majority Shareholder to determine the salaries, allowances and bonuses for members of Board of Commissioners for fiscal year 2024.**

Explanation:

The Company propose to the AGMS to approve the attorney to the Majority Shareholder, by considering proposal and recommendation of the Remuneration and Nomination Committee, to determine the salaries, allowances and bonuses for Board of Commissioners for fiscal year 2024.

### **Sixth Agenda**

**The approval of appointment of the Public Accountant to audit the Company's Financial Statement for fiscal year 2024.**

Explanation:

In accordance with submission of recommendation from the Audit Committee for the appointment of a Public Accountant to audit the Company's Financial Statement for the fiscal year 2024 to Board of Commissioners, therefore the Company propose to the AGMS to approve the appointment of Public Accountant "Purwantono, Sungkoro & Surja" (a member of Ernst & Young) to audit the Company's Financial Statements of 2024.